**SUBSCRIPTION FORM**

To Be Executed by the Registered Holder in Order to Exercise Warrants

TO: Limbach Holdings, Inc.

1. The undersigned hereby elects to purchase \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_-\_\_ shares of Common Stock of the Company pursuant to the terms of the attached Warrant (only if exercised in full), and tenders herewith payment of the exercise price in full, together with all applicable transfer taxes, if any.
2. Payment shall take the form of (check applicable box):

* in lawful money of the United States; or
* (if permitted) the cancellation of such number of shares of Common Stock of the Company as is necessary, in accordance with the formula set forth in Section 3(a)(ii), to exercise this Warrant with respect to the maximum number of shares of Common Stock of the Company purchasable pursuant to the cashless exercise procedure set forth in Section 3(a)(ii).

(3) Please issue a certificate or certificates representing such shares of Common Stock of the Company in the name of

the undersigned or in such other name as is specified below:

|  |
| --- |
| (PLEASE TYPE OR PRINT NAME AND ADDRESS) |
|  |
|  |
|  |
|  |
|  |

(SOCIAL SECURITY OR TAX IDENTIFICATION NUMBER)

|  |  |
| --- | --- |
| and be delivered to |  |
| (PLEASE PRINT OR TYPE NAME AND ADDRESS) | |

and, if such number of Warrants shall not be all the Warrants evidenced by this Warrant Certificate, that a new Warrant Certificate for the balance of such Warrants be registered in the name of, and delivered to, the Registered Holder at the address stated below:

|  |  |
| --- | --- |
| Dated: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |  |
|  | (SIGNATURE) |
|  |  |
|  | (ADDRESS) |
|  |  |
|  |  |
|  |  |
|  | (TAX IDENTIFICATION NUMBER) |